

**SRA 2019 BUDGET-SUMMARIZED**

Revenue	2019		2018		2018 YTD Oct		
	Proposed	Budget	\$ Change	% Change	Actual	Budget	Difference
Membership	\$ -	\$ -	\$ -		\$ 1,830	\$ -	\$ 1,830
Boat Storage	21,000	32,000	(11,000)	-34%	22,331	32,000	(9,669)
Independent Rowing Card	24,750	22,950	1,800	8%	12,113	22,050	(9,937)
Class Fees - Junior	727,585	746,577	(18,992)	-3%	770,301	692,916	77,386
Class Fees - Adult	314,516	327,328	(12,812)	-4%	375,776	283,839	91,936
Row For A Day	5,500	5,000	500	10%	5,552	5,000	552
Private Lessons	-	-	-		270	-	270
Regatta Fees	355,393	227,085	128,308	57%	2,960	152,448	(149,488)
Clothing and Merchandise Sales	3,000	-	3,000		7,589	-	7,589
Scholarship Fund (new line item)	20,900	-	20,900		-	-	-
Sponsorships (new line item)	12,000	-	12,000		-	-	-
<b>Total Revenue</b>	<b>\$ 1,484,644</b>	<b>\$ 1,360,940</b>	<b>\$ 123,704</b>		<b>\$1,198,722</b>	<b>\$1,188,253</b>	<b>\$ 10,469</b>
<b>Expenditures</b>							
Loan Payment	\$ 25,572	\$ 25,572	-	0%	\$ 21,310	\$ 21,310	\$ (0)
Personnel Expense	776,378	653,342	123,036	19%	599,550	553,864	45,686
WA State B&O Tax	6,789	6,540	249	4%	5,699	5,450	249
Program Expenses	371,990	355,862	16,128	5%	354,617	317,842	36,776
Equipment	55,377	74,224	(18,847)	-25%	73,592	68,858	4,734
Facility Expense	145,957	139,500	6,457	5%	121,438	125,196	(3,758)
<b>Total Expenditures</b>	<b>\$ 1,382,062</b>	<b>\$ 1,255,040</b>	<b>\$ 127,022</b>		<b>\$1,176,206</b>	<b>\$1,092,519</b>	<b>\$ 83,687</b>
<b>Net Operating Revenue</b>	<b>\$ 102,582</b>	<b>\$ 105,900</b>	<b>\$ (3,318)</b>		<b>\$ 22,516</b>	<b>\$ 95,733</b>	<b>\$ (73,217)</b>
<b>Other Income</b>							
Fund Raising	\$ -	\$ -	\$ -		\$ 214,933	\$ -	\$ 214,933
Other Income	-	-	-		116	20	96
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>215,048</b>	<b>20</b>	<b>215,028</b>
<b>Other Expenditures</b>							
Fund Raising Expenses	\$ -	\$ -	\$ -		\$ 31,123	\$ -	\$ 31,123
Boathouse Improvements	-	-	-		13,262	-	13,262
Equipment Purchases	-	-	-		134,255	-	134,255
<b>Total Other Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 178,640</b>	<b>\$ -</b>	<b>\$ 178,640</b>
<b>Net Operating Revenue &amp; Capital Expenditures</b>					<b>\$ 58,924</b>		